

REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
7	07/25/11	Open	Action	07/11/11

Subject: Authorizing Release of a Request for Proposals for Insurance Broker Services

ISSUE

Whether to Release the Request for Proposals (RFP) for Insurance Broker Services.

RECOMMENDED ACTION

Adopt Resolution 11-07-____, Authorizing Release of a Request for Proposals for Insurance Broker Services.

FISCAL IMPACT

Budgeted: Yes
Budget Source: Operating
Funding Source: Local
Cost Cntr/ 47
GL Acct(s) 630005

This action does not involve the expenditure of funds. The contract award, which will involve the expenditure of funds, will be presented to the Board as a future action. The estimated costs are included in the FY12 budget.

DISCUSSION

Aon Risk Services has been RT's insurance broker since April 1995. The current agreement with Aon, which was written for a 5-year term, will expire on December 31, 2011.

RT, like most private and public entities, relies on the services of a full brokerage firm for placement of its insurance coverages. The services of a well established insurance broker offer opportunities to take advantage of the relationships they have within the industry. They can provide effective strategies to aggressively package, market, negotiate, place and bind coverage for RT's major property and general liability exposures.

The RFP will request bids for award of a contract with a 5-year term contract. Due to the complexity and challenges for insurance placement in this industry, RT will seek brokers that have special expertise in rail and bus transportation. Broker services for this RFP also include, but is not limited to: risk management consulting services for reviewing and analyzing safety and loss control activities; assisting in the development and implementation of new programs; assisting RT in the review of contracts, and providing advice on insurance to be required of vendors, suppliers, contractors and providers of professional services.

Approved:

Presented:

Final 7/18/11

General Manager/CEO

Chief Administrative Officer/EEO

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It is RT's policy that Small Business Enterprises ("SBEs") (defined as a business that has been certified as a small business by the California Department of General Services or any other public agency that certifies small businesses under applicable laws), and Local Business Enterprises ("LBEs") (defined as a business located within Sacramento, El Dorado, Placer, Sutter, Yolo, or Yuba county) will have the maximum opportunity to participate in the performance of this Contract. To further that policy, RT will provide a 10% point preference to proposers meeting the SBE participation goal and a 10% point preference to proposers meeting the Local Business participation goal set for this Contract.

Staff recommends the Board approve release of an RFP for a 5-year insurance broker services contract.

RESOLUTION NO. 11-07-_____

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

July 25, 2011

**AUTHORIZING RELEASE OF A REQUEST FOR PROPOSALS FOR INSURANCE
BROKER SERVICES**

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE
SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Request for Proposals for Insurance Broker Services is hereby approved
and authorized for release.

THAT, the Request for Proposals be advertised pursuant to the provisions of the
Regional Transit Procurement Ordinance.

DON NOTTOLI, Chair

A T T E S T:

MICHAEL R. WILEY, Secretary

By: _____
Cindy Brooks, Assistant Secretary